

## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2021-22**

PAN	AADCD3969M		
Name	DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED		
Address	UNIT - IB , SUNDARAM BUILDING , 46F, RAFI AHMED KIDWAI ROAD , NEAR PARK STREET , KOLKATA , 32-West Bengal , 91-India , 700016		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	307206020080322

	Particulars	Sl. No.	Amount
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		27,530
	Book Profit under MAT, where applicable	2	2,52,044
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	39,319
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	39,319
	Taxes Paid	7	14,49,254
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 14,09,940	
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0	

This return has been digitally signed by HEMANT BAID in the capacity of Managing Director having PAN ALVPB0010B from IP address 10.1.122.226 on 08-03-2022 17:20:54

DSC Sl. No. & Issuer 3009792 & 51172757CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AADCD3969M0630720602008032235820D3D38BDF775E075F2B6DD71534071A620FE

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

# ***S K BURMAN & ASSOCIATES***

## ***CHARTERED ACCOUNTANTS***

H.O.: 20, Rabindra Sarani, "Karnika Market", Block "C", Gr. Floor, Liluah, Howrah 711 204  
City Contact : 32, Ezra Street, "Todi Corner", 8<sup>th</sup> Floor, Room No.807, Kolkata - 700 001  
Tel: (O) (033) 66077284, 98311 89134 E-mail: skba.office@gmail.com Website : SKBA.IN

### **INDEPENDENT AUDITORS' REPORT**

**To the Members of  
DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of **DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED ("the Company")** which comprise the Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021; and
- b) in the case of the Statement of Profit and Loss, of the **Profit** of the Company for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies Auditors, Report) Order, 2016 issued by the Central Government of India in exercise of powers conferred by sub-section 11 of section 143 of the Act, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.
2. As required by section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Financial Statements dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) This being a private company having turnover less than fifty crore and borrowings less than twenty five crore, so as per MCA's notification dated 13<sup>th</sup> June 2017 clause (i) of sub-section (3) of section 143 relating to reporting of adequacy of Internal Financial Controls is not applicable.



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The company does not have any pending litigations which would impact its financial position;
- ii. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The disclosures requirements relating to holdings as well as dealings in Specified Bank Notes were applicable for the period from 8th November, 2016 to 30th December, 2016, which are not relevant to these financial statements. Hence, reporting under this clause is not applicable.

Place : Kolkata  
Date : 19/11/2021.

**For S K Burman & Associates**  
Chartered Accountants  
Firm's Registration No.: 329034E



**(Sanjit Kumar Burman)**  
Partner  
Membership No.: 301983  
UDIN : 22301983AAAAAQ1053

**Annexure referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our Report :**

- (i)(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The major fixed assets of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us, the title deeds of the immovable properties are held in the name of the company.
- (ii) The management has conducted physical verification of inventories at reasonable intervals during the year and no material discrepancies between physical and book records were noticed on physical verification.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the Provisions of Clause 3(iii) (a), (b) and (c) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act, to the extent applicable, in respect of loans, investments, Guarantees and Security.
- (v) To the best of our knowledge and belief, the Company has not accepted any deposits from the public. Accordingly, the provisions of clause 3(v) of Section 73 to 76 of the Order are not applicable.
- (vi) To the best of our Knowledge and belief, the Central government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act. Accordingly the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) As per the records of the Company, in general, it is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service-tax, duty of customs, duty of excise, value added tax, cess, GST and other material statutory dues, as applicable, with appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable.  
  
(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax and cess that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) In our opinion and according to the information and explanations given by the management, the Company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
- (ix) The Company has not raised any money by way initial public offer or further public offer including debt instruments during the year.



- (x) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statement and according to the information and explanations given by the management, we report that no fraud by the company or on the company by the officers and employees of the company has been noticed or reported during the year.
- (xi) Managerial Remuneration has been paid and provided by the Company in accordance with the requisite approvals mandated by the provisions of Section 197 of the Act read with Schedule V to the Act.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the company.
- (xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) During the year, the Company has not made any preferential allotment or private placement of shares. In respect of the same, in our opinion, the Company has complied with the requirements of Section 42 of the Act and Rules framed thereunder.
- (xv) According to the information and explanation given by the management, the Company has not entered into any non-cash transaction with directors or persons connected with him as referred to in section 192 of the Companies Act, 2013.
- (xvi) In our opinion, the company is not required to be registered under section 451A of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company.

**For S.K. Burman & Associates**

**Chartered Accountants**

**Firm's Registration No.: 329034E**



**(Sanjit Kumar Burman)**

**Partner**

**Membership No.: 301983**

**UDIN-22301983AAAAAQ1053**

Place : Kolkata

Dated : 19/11/2021

**DBC REAL ESTATE AND SERVICES PRIVATE LIMITED**

CIN: U74900WB2010PTC143020

Balance Sheet as at 31st March, 2021

Particulars	Note	As at 31st March, 2021	As at 31st March, 2020
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2	1,00,000	1,00,000
Reserves and surplus	3	2,39,96,391	2,38,02,110
<b>Non-current liabilities</b>			
Long-term borrowings	4	12,26,398	-
Deferred tax liabilities	5	-	20,165
<b>Current liabilities</b>			
Trade payables	6	28,491	11,26,203
Other current liabilities	7	11,22,735	6,82,854
Short-term provisions	8	2,12,310	33,14,867
<b>TOTAL</b>		<b>2,66,86,325</b>	<b>2,89,46,199</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	9	70,63,243	43,83,431
Non-current investments	10	18,74,255	30,49,423
Deferred tax assets	11	2,073	-
Long-term loans and advances	12	5,28,205	8,63,132
<b>Current assets</b>			
Trade receivables	13	65,36,407	75,87,343
Cash and bank balance	14	71,34,611	79,27,659
Short-term loans and advances	15	35,47,531	51,35,211
<b>TOTAL</b>		<b>2,66,86,325</b>	<b>2,89,46,199</b>
<b>Significant Accounting Policies</b>	1		

The accompanying notes are an integral part of these financial statements

For **S K Burman & Associates**

Chartered Accountants

Firm Registration No. 329034E



CA Sanjit Kumar Burman  
Partner

Membership No. 301983

UDIN-22301983AAAAAQ1053

Place : Kolkata

Date : 19th November, 2021

For and on behalf of the Board of Directors



*Hemant Baid*

Hemant Baid

Director

DIN : 02789412

*Ajay Singh Baid*

Ajay Singh Baid

Director

DIN : 02789401

**DBC REAL ESTATE AND SERVICES PRIVATE LIMITED**

CIN: U74900WB2010PTC143020

Statement of Profit and Loss for the year ended 31st March, 2021

Particulars	Note	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>Income:</b>			
Revenue from operations	16	2,11,29,953	3,84,53,175
Other Income	17	17,47,352	5,89,877
<b>Total income</b>		<b>2,28,77,305</b>	<b>3,90,43,052</b>
<b>Expenses:</b>			
Operational expenses	18	58,14,918	87,94,384
Employee benefits expense	19	1,19,47,858	98,99,260
Finance costs	20	39,851	31,233
Depreciation	21	6,96,021	6,68,456
Other expenses	22	41,26,613	77,34,309
<b>Total expenses</b>		<b>2,26,25,261</b>	<b>2,71,27,642</b>
<b>Profit before tax</b>		<b>2,52,044</b>	<b>1,19,15,410</b>
Tax expense:			
- Current tax		80,000	33,14,867
- Deferred tax (credit)/ charge		(22,238)	26,377
<b>Profit for the period</b>		<b>1,94,282</b>	<b>85,74,166</b>
Earnings per equity share of Rs. 10 each:	23		
(1) Basic		19.43	857.42
(2) Diluted		19.43	857.42

**Significant Accounting Policies**

1

The accompanying notes are an integral part of these financial statements

For and on behalf of the Board of Directors

For S K Burman & Associates

Chartered Accountants

Firm Registration No. 329084E



CA Sanjit Kumar Burman

Partner

Membership No. 301983

UDIN-22301983AAAAAQ1053

Place : Kolkata

Date : 19th November, 2021



*Hemant Baid*

Hemant Baid

Director

DIN : 02789412

*Ajay Singh Baid*

Ajay Singh Baid

Director

DIN :02789401



**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**(i) Basis of preparation**

These financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on an accrual basis except for certain financial instruments which are measured at fair value. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013 (to the extent notified). Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use.

The preparation of financial statements in conformity with the Accounting Standards require management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements, and the reported amounts of revenues and expenses during the year.

**(ii) Property, plant and equipment**

Property, plant and equipment are stated at their original cost less depreciation.

**(iii) Depreciation**

Depreciation on original cost and amount added on revaluation of tangible fixed assets is provided on a pro rata basis on the straight line method based on the estimated useful lives of the asset as prescribed under Schedule II to the Companies Act, 2013 which is line with the technical evaluation carried during the year by the Company's expert.

**(iv ) Revenue recognition**

The accounts have been prepared under the historical cost convention and on the basis of going concern concept. Income and expenditure are recognised on accrual basis.

a )Brokeage fee income : Revenues from Brokeages are recognised on rendering of services as per the contract.

b) Interest income : Interest income is recognised on a time proportion basis taking into account the amount outstanding and the

**(v) Borrowing cost**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to revenue.

**(vi) Investment**

Investments that are readily realisable and intended to be held for not more than one year from the date of such investment are classified as "Current Investments". All other Investments are classified as Long term Investments. Current Investments are stated at lower of cost and market rate on an individual investment basis. Long term investments are considered "at cost" on individual investment basis, unless there is a decline other than temporary in the value, in which case adequate provision is made against such diminution in the value of investments.

**vii) Taxes on Income:**

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred Income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

The deferred tax for timing differences between the book and tax profit for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date. Deferred tax asset is recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised. If the Company has carry forward unabsorbed depreciation and tax losses, deferred tax asset is recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient taxable income will be available in future against which such deferred tax asset can be realised.

**viii) Cash and Cash Equivalents**

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash / Cheque on hand and deposits falling due for maturity within 12 months from the Balance Sheet date.

**ix) Provisions**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.



2. SHARE CAPITAL

Particulars	As at 31st March , 2021		As at 31st March , 2020	
	No. of Shares	Amount	No. of Shares	Amount
<b>Authorized</b>				
Equity Shares of par value Re.10/- each	1,00,000	10,00,000	1,00,000	10,00,000
<b>Issued, subscribed and fully paid</b>				
Equity Shares of par value Re.10/- each	10,000	1,00,000	10,000	1,00,000

a Reconciliation of equity shares outstanding at the end of the year	As at 31st March , 2021		As at 31st March , 2020	
	No.	Amount	No.	Amount
Shares outstanding at the beginning and at the end of the year:				
Outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add: Issued during the year:	-	-	-	-
Less: Bought back during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

b Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs 10/-per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company , after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c Details of shareholders holding more than 5% shares in the company

Sl. No.	Name of Shareholder	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Ajay Singh Baid	5,000	50.00	5,000	50.00
2	Hemant Baid	5,000	50.00	5,000	50.00

d No Ordinary shares have been reserved for issue under options and contracts / commitments for the sale of shares/disinvestments as at the Balance

e No Securities have been allotted or has been bought back by the Company during the period of 5 years precedings that date at which the Balance Sheet

f No Securities convertible into Equity / Preference sahres issued bu the Company during the year.

g No calls are unpaid by any Directors or Officers of the Company during the year.

3. RESERVES & SURPLUS

Particulars	As at 31st March , 2021	As at 31st March , 2020
<b>SURPLUS/(DEFECIT) IN THE STATEMENT OF PROFIT &amp; LOSS</b>		
Balance at beginning of the year	2,38,02,110	1,50,66,744
Add / ( Less ) : Net Profit For the current year	1,94,282	85,74,166
Add : ICICI Prudential Life Insurance	-	1,61,200
Balance at end of the year	<b>2,39,96,391</b>	<b>2,38,02,110</b>



**NOTES TO FINANCIAL STATEMENTS :**

**4. Long-Term Borrowings**

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>Term Loan :</b>		
<b>From Schedule Bank (Secured)</b>		
- Vehicle Finance		
ICICI Bank Limited	14,84,770	2,71,531
Less: Current maturities of Long Term Debt referred to in Note 7	2,58,372	2,71,531
	12,26,398	-
<b>Unsecured &amp; Considered Good</b>		
From Body Corporates	-	-
<b>Total</b>	<b>12,26,398</b>	<b>-</b>

**5. DEFERRED TAX LIABILITY**

Particulars	As at 31st March, 2021	As at 31st March, 2020
- Difference between written down value of block of assets as per Income Tax Laws and book written down value of the fixed assets	-	20,165
<b>Total</b>	<b>-</b>	<b>20,165</b>

**6. TRADE PAYABLES**

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>Trade Payables</b>	28,491	11,26,203
-Total outstanding dues of micro enterprises and small enterprises	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	28,491	11,26,203
<b>Total</b>	<b>28,491</b>	<b>11,26,203</b>

**7. OTHER CURRENT LIABILITIES**

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>Other Liabilities :</b>		
Current Maturities of Long Term Debt (Refer Note 4)	2,58,372	2,71,531
Statutory Dues	1,94,101	1,48,386
Employee related liabilities	5,93,762	-
Liability for Expenses	76,500	2,62,937
<b>Total</b>	<b>11,22,735</b>	<b>6,82,854</b>

**8. SHORT-TERM PROVISIONS**

Particulars	As at 31st March, 2021	As at 31st March, 2020
Provision for Income Tax	2,12,310	33,14,867
<b>Total</b>	<b>2,12,310</b>	<b>33,14,867</b>



DBC REAL ESTATE AND SERVICES PRIVATE LIMITED  
CIN: U74900WB2010PTC143020

NOTES TO FINANCIAL STATEMENTS :

9. PROPERTY, PLANT AND EQUIPMENT

	BUILDING	COMPUTER & ALLIED EQUIPMENTS	MOTOR VEHICLES	FURNITURE & FIXTURES	OFFICE EQUIPMENT	TOTAL
<b>Cost or Valuation</b>						
At 1 April 2019	43,65,393	15,75,911	22,47,604	6,23,293	76,721	88,88,922
Additions	-	1,89,817	7,99,377	-	34,978	10,24,172
Disposals	-	-	-	-	-	-
<b>As at March 31, 2020</b>	<b>43,65,393</b>	<b>17,65,728</b>	<b>30,46,981</b>	<b>6,23,293</b>	<b>1,11,699</b>	<b>99,13,094</b>
Additions	-	67,813	31,93,950	10,300	1,03,770	33,75,833
Disposals	-	-	-	-	-	-
<b>As at March 31, 2021</b>	<b>43,65,393</b>	<b>18,33,541</b>	<b>62,40,931</b>	<b>6,33,593</b>	<b>2,15,469</b>	<b>1,32,88,927</b>
<b>Depreciation</b>						
At 1 April 2019	14,32,824	12,16,338	18,78,796	3,13,898	19,351	48,61,207
Charge for the year	1,66,077	1,54,601	2,51,337	63,455	32,986	6,68,456
Disposals	-	-	-	-	-	-
<b>As at March 31, 2020</b>	<b>15,98,901</b>	<b>13,70,939</b>	<b>21,30,133</b>	<b>3,77,353</b>	<b>52,337</b>	<b>55,29,663</b>
Charge for the year	1,66,077	59,213	3,87,190	59,213	24,328	6,96,021
Disposals	-	-	-	-	-	-
<b>As at March 31, 2021</b>	<b>17,64,978</b>	<b>14,30,152</b>	<b>25,17,323</b>	<b>4,36,566</b>	<b>76,665</b>	<b>62,25,683</b>
<b>Net Block</b>						
As at March 31, 2020	27,66,492	3,94,789	9,16,848	2,45,940	59,362	43,83,431
As at March 31, 2021	26,00,415	4,03,389	37,23,608	1,97,027	1,38,804	70,63,243



**NOTES TO FINANCIAL STATEMENTS :**

**10.Non-current investments**

Particulars	Face value	As at 31st March, 2021	As at 31st March, 2020
<b>Details of Investments in Equity Instruments - Quoted</b>			
Bharat Heavy Electricals Ltd.	2	10,476	20,952
CESC Ltd.	1	20,349	20,349
Coal India Ltd.	10	11,099	12,536
DCM Shriram Limited	2	-	89,476
IDFC First Bank Ltd	10	2,95,905	2,95,905
Infosys Ltd.	5	25,769	25,769
ITC Ltd.	1	1,08,981	3,85,719
Mahindra & Mahindra Financial Services Ltd.	2	77,819	78,442
Praj Industries Ltd.	2	-	58,598
Sintex Industries Ltd.	1	1,34,405	1,34,405
Snowman Logistics Ltd	10	-	26,881
Tata Consultancy Services Ltd.	1	17,331	17,331
Tata Motors Ltd.	2	1,58,105	6,21,879
Vatech Wabag Ltd.	2	1,67,935	1,67,935
Welspun India Ltd.	1	80,992	1,61,985
Yes Bank Ltd.	2	7,49,865	6,16,037
Zee Media Corporation Limited	1	15,224	15,224
<b>Total investments in Equity Instruments - Unquoted</b>		<b>18,74,255</b>	<b>27,49,423</b>
<b>Investments in Mutual Fund units</b>			
ICICI Prudential Value		-	3,00,000
<b>Total investments in Mutual Fund Units</b>		<b>-</b>	<b>3,00,000</b>
<b>Total Investment</b>		<b>18,74,255</b>	<b>30,49,423</b>



DBC REAL ESTATE AND SERVICES PRIVATE LIMITED

CIN: U74900WB2010PTC143020

NOTES TO FINANCIAL STATEMENTS :

11. DEFERRED TAX ASSET

Particulars	As at 31st March, 2021	As at 31st March, 2020
- Difference between written down value of block of assets as per Income Tax Laws and book written down value of the fixed assets	2,073	-
	<b>2,073</b>	<b>25,64,578</b>

12. LONG-TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2021	As at 31st March, 2020
Unsecured, considered Good : Security Deposit	5,28,205	8,63,132
	<b>5,28,205</b>	<b>8,63,132</b>

13. TRADE RECEIVABLES

Particulars	As at 31st March, 2021	As at 31st March, 2020
Trade Receivables	65,36,407	75,87,343
<u>Unsecured, Considered Goods</u>		
- Outstanding more than 6 months	-	-
- Others	65,36,407	75,87,343
	<b>65,36,407</b>	<b>75,87,343</b>

14. CASH AND BANK BALANCES

Particulars	As at 31st March, 2021	As at 31st March, 2020
Cash in Hand	10,29,098	5,95,098
Balance with Bank		
-In Current Account	11,05,513	14,12,561
-In Sweep Account	45,00,000	59,20,000
-Fixed Deposit	5,00,000	-
	<b>71,34,611</b>	<b>79,27,659</b>

15. SHORT-TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2021	As at 31st March, 2020
a) Unsecured, Considered Good		
Advance to Other	5,15,464	4,96,341
Advance to related Parties	17,25,000	17,25,000
a) Advances recoverable in cash or in kind		
Advance payment of Income Tax &, Tax Deducted & Tax Collected at Sources	13,07,067	29,13,870
	<b>35,47,531</b>	<b>51,35,211</b>



16. REVENUE FROM OPERATIONS

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
<b>Sales of Services :</b>		
-Brokeage & Commission	2,11,29,953	3,82,07,157
-Other Operating Revenue	-	2,46,018
	<b>2,11,29,953</b>	<b>3,84,53,175</b>

17. OTHER INCOME

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
<b>a) Interest Income</b>		
On Fixed Deposit	8,89,322	4,11,504
On Income Tax Refund	13,608	-
<b>Other Non-Operating Income (net of expenses directly attributable to such</b>		
<b>b) income)</b>		
Rent Received	2,25,000	1,05,000
Profit on sales of Investments	3,55,899	73,373
Dividend	36,837	-
Bad Debts Recovery	2,26,686	-
	<b>17,47,352</b>	<b>5,89,877</b>

18. Operational Expenses

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Sub-Brokeage Expenses	58,14,918	87,94,384
	<b>58,14,918</b>	<b>87,94,384</b>

19. EMPLOYEE BENEFIT EXPENSES

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Salaries , Bonus and Allowances	1,18,59,980	97,00,252
Staff Welfare	87,878	1,99,008
	<b>1,19,47,858</b>	<b>98,99,260</b>

20. FINANCE COSTS

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Loan Processing	-	14,018
Interest on car loan	39,851	17,215
	<b>39,851</b>	<b>31,233</b>



**21. DEPRECIATION EXPENSES**

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Depreciation on Property , Plant and Equipment	6,96,021	6,68,456
	<b>6,96,021</b>	<b>6,68,456</b>

**22. OTHER EXPENSES**

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Computer Mianenance	60,075	12,908
Electricity Charges	67,914	1,59,951
Website Devepment	24,500	49,500
Motor Car Expenses	4,75,856	4,32,820
Repair & Maitenance	23,944	4,27,350
Printing & Stationery Expenses	12,185	1,06,584
Travelling & Conveyance	4,76,866	17,13,164
Communication Expenses	1,62,059	3,97,072
Rates & Taxes	1,64,201	24,950
Bank Charges	7,096	12,599
Auditor's Remuneration		
-Statutory Audit Fees	20,000	31,500
-Tax Audit Fees	11,500	-
Software Expenses	1,08,298	1,72,797
Rent	20,76,586	31,42,072
Advertisement & Business Promotion	47,648	26,700
Marketing Charges	2,01,999	2,19,673
Service Tax Interest & Penalty	-	3,02,583
Bad Debts	64,995	1,02,659
Professional & Consultancy Expenses	43,800	1,83,750
Miscellaneous expenses	77,091	2,15,677
	<b>41,26,613</b>	<b>77,34,309</b>

**23. EARNINGS PER SHARE**

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
A. Profit/Loss attributable to Equity Shareholder	1,94,282	85,74,166
B. No. Of Equity Shares at the end of year	10,000	10,000
C. Weighted Average number of Equity Shares outstanding during the year	10,000	10,000
D. Nominal Value of Equity Share	10	100
E. Basic Earning Per Share	19.43	857.42
F. Diluted Earning Per Share	19.43	857.42





NOTES TO FINANCIAL STATEMENTS :

24. The Company has not received any intimation from suppliers regarding their status under the Micro, Small, and Medium Enterprises Development Act, 2006 ( MSMED ) and hence disclosures, if any, relating to the amounts unpaid as at the year end together with interest paid/payable required under the said Act have not been given.

25. Contingent liabilities (to the extent not provided for) : NIL ( P.Y.NIL)

26. RELATED PARTY DISCLOSURE

OTHER RELATED PARTIES

i) Key Management Personnel

Ajay Singh Baid

Hemant Baid

Prateek Singh Baid

Directors

Related Party Transactions

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
<u>Director's Remuneration</u>		
Ajay Singh Baid	13,70,000	10,20,000
Hemant Baid	13,70,000	10,20,000
Prateek Singh Baid	13,70,000	10,20,000
	<b>41,10,000</b>	<b>30,60,000</b>
<u>Advance Given</u>		
Ajay Singh Baid	40,000	-
Prateek Singh Baid	-	15,10,000
	<b>40,000</b>	<b>15,10,000</b>
<u>Advance Refunded</u>		
Ajay Singh Baid	40,000	-
Prateek Singh Baid	-	15,10,000
	<b>40,000</b>	<b>15,10,000</b>
<u>Balance Outstanding at year end :</u>		
<u>Loans &amp; Advances</u>		
Ajay Singh Baid	2,15,000	2,15,000
Prateek Singh Baid	15,10,000	15,10,000
	<b>17,25,000</b>	<b>17,25,000</b>

26. Previous year's figures have been regrouped/rearranged, wherever necessary .

For S K Burman & Associates

Chartered Accountants

Firm Registration No.329034E

CA Sanjit Kumar Burman

Partner

Membership No. 301983

UDIN-22301983AAAAAQ1053

Place : Kolkata

Date : 19th November, 2021



*Hemant Baid*

Hemant Baid

Director

DIN : 02789412



*Ajay Singh Baid*

Ajay Singh Baid

Director

DIN : 02789401



# DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED

CIN : U74900WB2010PTC143020

46F, RAFI AHMED KIDWAI ROAD, 1<sup>ST</sup> FLOOR, SUNDARAM BUILDING, KOLKATA-700 016

Email : [HEMANT@DBC.B.IN](mailto:HEMANT@DBC.B.IN)

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## DIRECTOR'S REPORT FOR THE FINANCIAL YEAR 2020-21

To,  
The Members,  
DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED

Your directors have pleasure in presenting their Annual Report of the company together with the Audited Statement of Accounts for the year ended 31st March, 2021.

### FINANCIAL HIGHLIGHTS

During the year under review, performance of your company as under:

(Amount In Rupees)

Surplus (Statement of Profit and Loss)	For the FY Ended 31st March 2021	For the FY Ended 31st March 2020
Balance at the beginning of the year	2,38,02,110	1,50,66,744
Profit During the year	1,94,282	85,74,166
Add : ICICI Prudential Life Insurance	-	1,61,200
Balance at the end of the year	2,39,96,391	2,38,02,110

### DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2021.

### REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Commercial activities of the company were on full swing & the company clocked a superb 60%+ revenue growth YoY from the last year. The company wishes to keep continuing the same every year. The Directors of the company are regularly looking for more areas & opportunities to expand and further add to the topline & the bottom line of the company

### AMOUNTS TRANSFERRED TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2021.

### EXTRACT OF ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

### MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2020-21, 4 meetings of the Board of Directors of the company were held. The meetings dates are 16/07/2020, 12/10/2020, 08/01/2021 and on 29/03/2021.

### LOANS, GUARANTEES AND INVESTMENTS

There were no loans, guarantees, or investments made by the company under section 186 of the Companies Act, 2013, during the year under review and hence the said provisions is not applicable.

### RELATED PARTY TRANSACTIONS

There were no contract or arrangements made with related parties as defined under section 188 of the companies act, 2013 during the year under review. Only related party transactions related to Salary payments were made to the directors. The details are listed below

Name of the Person	Related Party	Type of Transaction	Amount (In INR)
AJAY SINGH BAID	DIRECTOR	Advances	215,000.00
AJAY SINGH BAID	DIRECTOR	Salary	13,70,000.00
PRATEEK SINGH BAID	DIRECTOR	Salary	13,70,000.00
HEMANT BAID	DIRECTOR	Salary	13,70,000.00

### CHANGE IN NATURE OF BUSINESS, IF ANY

There was no change in the nature of business of company.

### BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

### Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the auditors and the practicing company secretary in their reports:-

There are no qualifications, reservations, or adverse remarks made by the Auditors in their report. The provisions relating to submission of secretarial Audit Report is not applicable to the company.

### Company's Policy relating to Directors Appointment, Payment of Remunerations and discharges of their duties.

The provisions of section 178(1) of the Companies Act, 2013 relating to constitution of Nomination and remuneration Committee are not applicable to the Company.

### MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

The provisions of section 134(m) of the Companies Act, 2013 do not apply to our company. There was no foreign exchange inflow or outflow during the year under review.

#### DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The company does not have any subsidiary, Joint venture or associates company during the year under review.

#### RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the company's existence are very minimal.

#### DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There was no directors' appointed/ceased/reelected/reappointed. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

#### DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

#### ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

#### DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

#### DECLARATION BY INDEPENDENT DIRECTOR:

The provisions of section 149 for appointment of independent directors do not apply to the company.

#### CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has not developed and implemented any corporate social responsibility initiatives as the said provisions are not applicable.

#### Disclosure of Composition of Audit Committee and providing Vigil Mechanism.

The provision of section 177 of the Companies Act, 2013 read with rule 6 and 7 of the companies (Meeting of the boards and its powers) Rules 2013 is not applicable to the Company.

## SHARES

During the year under review, the company has undertaken following transactions:-

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option
NIL	Nil	Nil	Nil	Nil

## STATUTORY AUDITORS

M/s S. K. Burman & Associates, Chartered Accountants, were appointed as the statutory auditors of the company for the first AGM. Post that also the firm is eligible for reappointment.

## DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the profit /loss of the Company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis;
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;

## ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the the valued shareholders, bankers and clients for their support during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For & On Behalf of the Board of Directors



(HEMANT BAID)

Director

DIN- 02789412

PLACE : KOLKATA

DATE : 19/11/2021



(AJAY SINGH BAID)

Director

DIN - 02789401